

VIRTUAL PUBLIC ENGAGEMENT MEETING NOTICE

- Subject:** Proposed Tax Increment Financing (TIF) District Funds for Proposed Redevelopment of 101 West 5th Street at the Former Sak's 5th Avenue Department Store in the Central Business District.
- Date:** **February 7, 2024**
- Time:** **4:00 p.m.**
- Place:** The meeting will be held **virtually via Zoom**. Please send a request to the following email address for the meeting link to join and it will be sent directly to you: Jeremiyah.Hairston@cincinnati-oh.gov
- Purpose:** This meeting aims to present information about the proposed allocation of funds and collect public input and feedback on the proposal.
- Project Location:** 101 West 5th Street – Downtown
- Project Summary:** This 3CDC project proposes the redevelopment of the approximately 74 thousand square foot former Saks Fifth Avenue department store into approximately 62 thousand square feet of renovated office space and 12 thousand square feet of renovated commercial space. The initial ask is for a \$2 million forgivable loan from Downtown TIF funds for streetscape improvements and demolition. The developer agrees to invest at least \$29 million in project costs into the property and complete construction within 36 months of construction commencement.

For more information, please visit:

<https://www.cincinnati-oh.gov/planning/community-engagement-meetings1/>

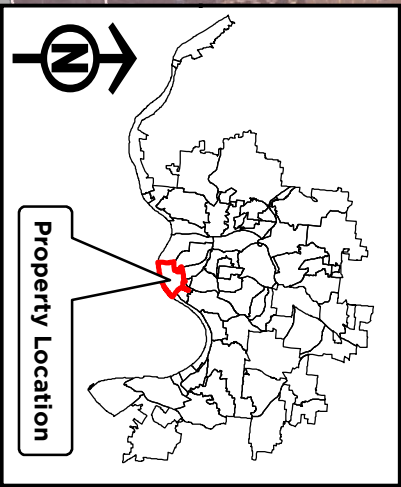
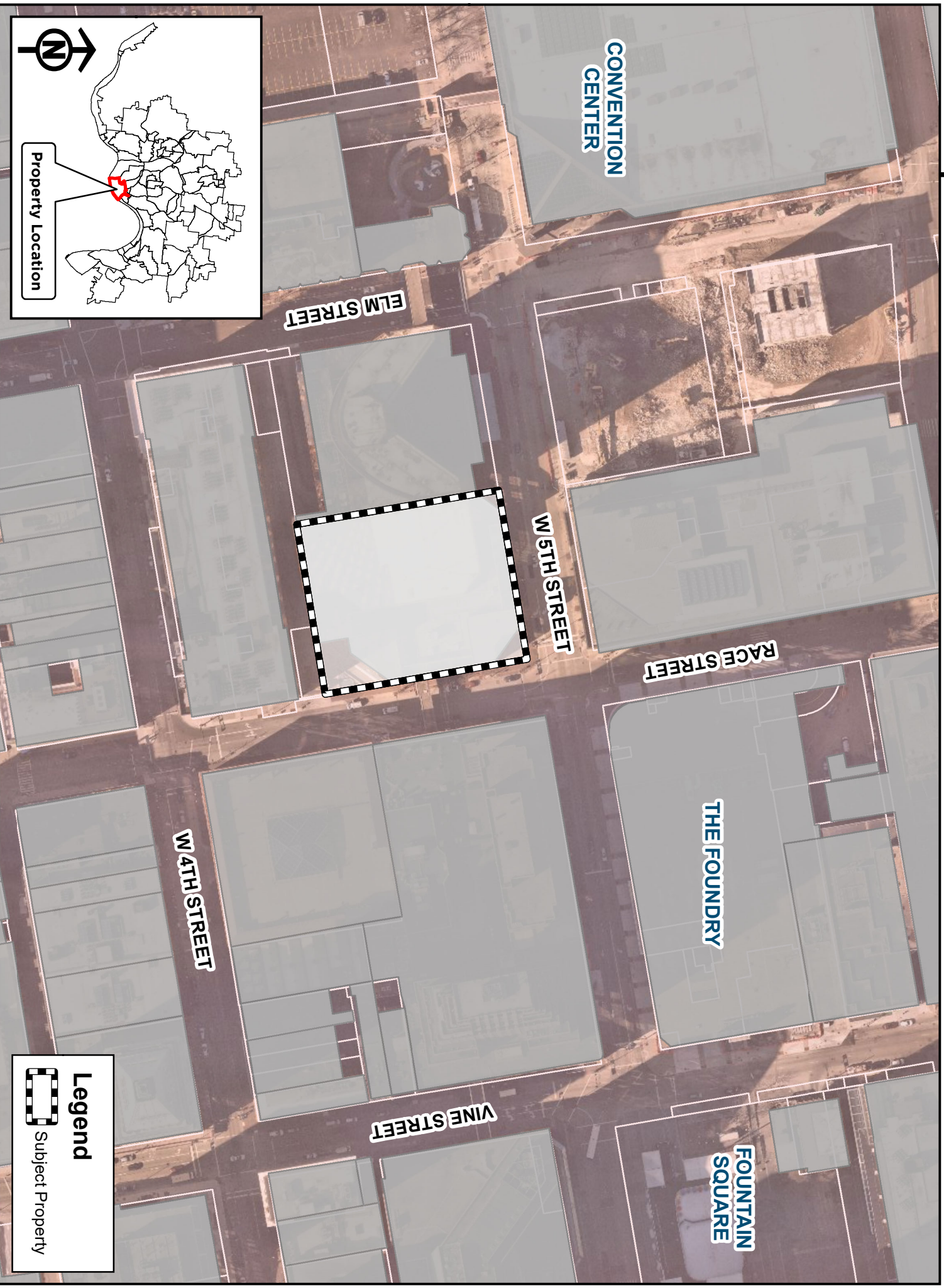
You received notice of this meeting because you own property within 400 feet of the proposed project or are the community council. If you are an owner and have commercial or residential tenants at your property, please provide a copy of this notice to them.

Please direct written statements, requests, and other communications to the office listed below:


Jeremiyah Hairston, Community Engagement Specialist
Department of City Planning and Engagement
805 Central Avenue, Suite 720, Cincinnati, Ohio 45202
Jeremiyah.Hairston@cincinnati-oh.gov | 513-477-5171

The City of Cincinnati is committed to equal access at meetings and facilities by providing reasonable accommodations for individuals with disabilities upon request. Call 513-352-4845 or email planning@cincinnati-oh.gov at least three business days in advance of the meeting.

Proposed Allocation of TIF Funds at 101 West 5th Street in the CBD



Legend

 Subject Property